

Market Review



INVESTING

May 10, 2022

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	32,160.74	-84.96	-0.26%	36952.65	32121.98	-11.50%
S&P 500	4,002.42	11.18	0.28%	4818.62	3975.48	-16.02%
NASDAQ COMPOSITE	11,737.67	114.42	0.98%	16212.23	11574.94	-24.97%
S&P/TSX COMPOSITE	19,890.06	-109.63	-0.55%	22213.07	19063.95	-6.28%
STOXX EUROPE 50	3,508.47	25.01	0.72%	3872.11	3316.73	-8.12%
FTSE 100	7,243.22	26.64	0.37%	7687.27	6787.98	-1.91%
DAX PERFORMANCE-INDEX TR	13,534.74	154.07	1.15%	16290.19	12438.85	-14.79%
CAC40	6,116.91	30.89	0.51%	7384.86	5756.38	-14.49%
Nikkei 225 Index	26,167.10	-152.24	-0.58%	30795.78	24681.74	-9.12%
HANG SENG INDEX	19,633.69	-368.27	-1.84%	29490.61	18235.48	-16.09%
Shanghai SE Composite Index	3,035.84	31.70	1.06%	3723.85	2863.65	-16.59%

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Markets stop the bleeding

U.S. stocks seesawed Tuesday as the major averages fought to recover from three days of heavy selling that brought the S&P 500 to its lowest level in more than a year. Beaten-up technology stocks like Microsoft, Intel and Apple saw investor interest. The sector has suffered some of the biggest losses in recent weeks as investors moved out of growth areas and into safe havens like consumer staples and utilities amid recessionary fears. Data on Wednesday is expected to show consumer prices increased at a slower pace in April, with investors looking for clues on peaking inflation and the path of future rate hikes. Cleveland Fed President Loretta Mester said the U.S. economy will experience turbulence from the Federal Reserve's efforts to bring down inflation running at more than three times above its goal and recent volatility in the stock market would not deter policymakers. Meanwhile, Treasury yields eased from multiyear highs and the benchmark 10-year Treasury note yield traded below 3% after hitting its highest level since late 2018 on Monday. U.S. crude oil prices dipped on Tuesday to its lowest in two weeks as demand outlook was pressured by coronavirus lockdowns in China and growing recession risks, while a strong dollar made crude more expensive for buyers using other currencies. European stocks rose from two-month lows on Tuesday, as bargain hunters returned to buy beaten-down shares following a bruising selloff on worries about a sharp slowdown in global economic growth.

In economic news, U.S. small business confidence held steady in April after three straight monthly declines, but owners remained worried about high inflation and worker shortages, a survey showed on Tuesday. The National Federation of Independent Business (NFIB) said its Small Business Optimism Index was unchanged at a reading of 93.2 last month. The index had declined since January. Thirty-two percent of owners reported that inflation was their single most important problem in operating their business. That was the largest share since the fourth quarter of 1980 and was up a point from March.

In corporate news, Peloton on Tuesday reported a wider-than-expected quarterly loss and a steep decline in sales, as inventory piled up in warehouses and ate away at the company's cash. AMC Entertainment posted better-than-expected quarterly revenue and a narrower loss, as the release of big-ticket films such as "The Batman" drew crowds to movie halls, driving a surge in box-office collection at the world's largest theater chain.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Cronos Group Inc	\$4.13	\$0.48	13.15%
Ritchie Bros Auctioneers Inc	\$74.41	\$8.10	12.22%
Element Fleet Management Corp	\$12.21	\$1.21	11.00%
Denison Mines Corp	\$1.40	\$0.05	3.70%
MTY Food Group Inc	\$50.96	\$1.81	3.68%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Bausch Health Companies Inc	\$12.23	-\$4.55	-27.12%
Trisura Group Ltd	\$30.91	-\$3.89	-11.18%
Dye & Durham Ltd	\$14.56	-\$1.38	-8.66%
Lion Electric Co	\$6.66	-\$0.59	-8.14%
Nuvei Corp	\$54.47	-\$3.75	-6.44%

S&P/TSX INDUSTRY	LAST	CHANGE	%CHG	YTD
ENERGY	235.25	-0.89	-0.38%	43.63%
MATERIALS	349.79	-1.77	-0.50%	6.54%
UTILITIES	348.59	-1.48	-0.42%	1.52%
FINANCIALS	371.90	-1.91	-0.51%	-7.74%
INDUSTRIALS	341.22	-1.57	-0.46%	-10.42%
HEALTH CARE	29.33	-1.71	-5.51%	-36.18%
CONS. DISCRETION.	230.10	0.40	0.17%	-15.94%
CONS. STAPLES	778.11	-4.83	-0.62%	1.97%
INFO TECH.	128.32	-1.35	-1.04%	-39.54%
COMMUNICATION SVS	200.26	-0.39	-0.19%	2.62%
REAL ESTATE	320.57	-2.82	-0.87%	-19.33%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	2.68%	2.80%	3.00%	2.97%
U.S. (YLD%)	2.61%	2.91%	2.99%	3.13%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$99.57	-\$3.52	-3.41%	32.39%
NATURAL GAS	\$7.26	\$0.23	3.27%	94.53%
GOLD	\$1,857.10	NULL	0.00%	1.61%
COPPER	\$4.16	-\$0.03	-0.73%	-6.40%
CAD / USD	\$0.7673	-\$0.0013	-0.17%	-3.03%
CAD / EUR	€0.7286	€0.0007	0.10%	4.71%
USD / EUR	€0.9496	€0.0025	0.26%	7.98%
USD / JPY	¥130.40	¥0.15	0.12%	13.31%

Source: Refinitiv



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