

# Market Review



INVESTING

May 2, 2022

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	33,061.50	84.29	0.26%	36952.65	32272.64	-9.02%
S&P 500	4,155.38	23.45	0.57%	4818.62	4056.88	-12.82%
NASDAQ COMPOSITE	12,536.02	201.38	1.63%	16212.23	12315.74	-19.87%
S&P/TSX COMPOSITE	20,692.22	-69.78	-0.34%	22213.07	19052.41	-2.50%
STOXX EUROPE 50	3,673.19	-53.02	-1.42%	3872.11	3316.73	-3.80%
FTSE 100	7,544.55	35.36	0.47%	7687.27	6787.98	2.17%
DAX PERFORMANCE-INDEX TR	13,939.07	-158.81	-1.13%	16290.19	12438.85	-12.25%
CAC40	6,425.61	-108.16	-1.66%	7384.86	5756.38	-10.17%
Nikkei 225 Index	26,818.53	-29.37	-0.11%	30795.78	24681.74	-6.85%
HANG SENG INDEX	21,089.39	813.22	4.01%	29490.61	18235.48	-9.87%
Shanghai SE Composite Index	3,047.06	71.58	2.41%	3723.85	2863.65	-16.28%

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### Global manufacturing activity continues to slow.

A rocky start to the month for Canadian stocks. Gold and other commodity prices dropped as concerns over weak economic growth in top importer China overshadowed fears of supply getting crimped by a potential European Union ban on Russian crude. China's factory activity contracted at a steeper pace in April as widespread COVID-19 lockdowns halted industrial production and disrupted supply chains, raising fears of a sharp economic slowdown in the second quarter that will weigh on global growth. China's official manufacturing Purchasing Managers' Index fell to 47.4 in April from 49.5 in March, in a second straight month of contraction. Elsewhere, the S&P Global final manufacturing Purchasing Managers' Index (PMI) in the euro zone stalled in April as factories struggled to source raw materials. Even though, the PMI fell to a 15-month low of 55.5 in April from March's 56.5, it remained comfortably above the 50 mark that separates growth from contraction. In the U.S., factory activity grew at its slowest pace in nearly two years in April amid a rise in workers quitting their jobs, and as manufacturers are becoming more anxious about supply over the summer because of new COVID-19 lockdowns in China. The survey from the Institute for Supply Management (ISM) of national factory activity fell to a reading of 55.4 last month from 57.1 in March. A measure of prices paid by manufacturers in the survey dropped to a reading of 84.6 from 87.1 in March, supporting views that overall inflation has either peaked or is close to doing so. In Canada, manufacturing activity also expanded at a slower pace in April as the war in Ukraine contributed to pressures on capacity and cost, offsetting continued robust demand. The S&P Global Canada Manufacturing Purchasing Managers' Index (PMI) fell to a seasonally adjusted 56.2 in April, pulling back from a survey-record high of 58.9 in March. Backlogs of work climbed for the 21st consecutive month as firms reported material scarcity, truck shortages and freight delays, as well as difficulties sourcing skilled labour. Firms remained upbeat about prospects for output growth over the year ahead, but the degree of optimism moderated from March.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Shopify Inc	\$583.26	\$33.73	6.14%
Canopy Growth Corp	\$7.80	\$0.39	5.26%
Tilray Brands Inc	\$6.73	\$0.33	5.16%
CAE Inc	\$32.00	\$1.45	4.75%
Docebo Inc	\$57.39	\$2.38	4.33%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Sandstorm Gold Ltd	\$8.87	-\$0.69	-7.22%
Dream Industrial Real Estate Investment	\$13.96	-\$1.00	-6.68%
Fairfax Financial Holdings Ltd	\$661.10	-\$44.77	-6.34%
Dream Office Real Estate Investment Tr	\$24.46	-\$1.54	-5.92%
Boardwalk Real Estate Investment Trust	\$53.23	-\$3.14	-5.57%

S&P/TSX INDUSTRY	LAST	CHANGE	%CHG	YTD
ENERGY	240.75	-0.97	-0.40%	46.99%
MATERIALS	371.72	-2.10	-0.56%	13.22%
UTILITIES	347.63	-4.00	-1.14%	1.24%
FINANCIALS	380.20	-0.96	-0.25%	-5.69%
INDUSTRIALS	359.98	-2.80	-0.77%	-5.50%
HEALTH CARE	35.71	0.48	1.36%	-22.30%
CONS. DISCRETION.	245.55	1.09	0.45%	-10.29%
CONS. STAPLES	801.42	-0.64	-0.08%	5.02%
INFO TECH.	144.95	2.48	1.74%	-31.71%
COMMUNICATION SVS	206.32	-2.24	-1.07%	5.73%
REAL ESTATE	338.39	-13.83	-3.93%	-14.84%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	2.67%	2.82%	2.94%	2.87%
U.S. (YLD%)	2.74%	3.01%	2.98%	3.04%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$105.80	\$1.11	1.06%	40.67%
NATURAL GAS	\$7.60	\$0.35	4.85%	103.62%
GOLD	\$1,860.20	-\$49.10	-2.57%	1.78%
COPPER	\$4.27	-\$0.12	-2.79%	-3.92%
CAD / USD	\$0.7762	-\$0.0014	-0.18%	-1.91%
CAD / EUR	€0.7389	€0.0014	0.19%	6.19%
USD / EUR	€0.9519	€0.0035	0.37%	8.24%
USD / JPY	¥130.17	¥0.34	0.26%	13.11%

Source: Refinitiv



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