

Market Review



INVESTING

May 6, 2022

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	32,899.37	-98.60	-0.30%	36952.65	32272.64	-9.46%
S&P 500	4,123.34	-23.53	-0.57%	4818.62	4056.88	-13.49%
NASDAQ COMPOSITE	12,144.66	-173.03	-1.40%	16212.23	12183.56	-22.37%
S&P/TSX COMPOSITE	20,633.28	-62.89	-0.30%	22213.07	19063.95	-2.78%
STOXX EUROPE 50	3,574.41	-63.88	-1.76%	3872.11	3316.73	-6.39%
FTSE 100	7,387.94	-115.33	-1.54%	7687.27	6787.98	0.05%
DAX PERFORMANCE-INDEX TR	13,674.29	-228.23	-1.64%	16290.19	12438.85	-13.92%
CAC40	6,258.36	-110.04	-1.73%	7384.86	5756.38	-12.51%
Nikkei 225 Index	27,003.56	185.03	0.69%	30795.78	24681.74	-6.21%
HANG SENG INDEX	20,001.96	-791.44	-3.81%	29490.61	18235.48	-14.51%
Shanghai SE Composite Index	3,001.56	-66.20	-2.16%	3723.85	2863.65	-17.53%

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Equity markets continue to drop on rate worries.

U.S. job growth increased more than expected in April as manufacturers boosted hiring, underscoring the economy's strong fundamentals despite a decline in output in the first quarter. The Labor Department's nonfarm payrolls rose by 428,000 jobs last month. The broad increase in hiring last month was led by the leisure and the hospitality sectors, which added 78,000 jobs, leaving employment in the industry 1.4 million below its February 2020 level. The same report also showed a moderation in wage gains last month but wage price pressures are likely to continue to build amid record job openings. About 363,000 people left the labor force in April, pulling down the participation rate from a two-year high and potentially worsening worker shortage. Earlier this week, the Job Openings and Labor Turnover Survey showed that positions waiting to be filled already rose to an all-time high of 11.5 million in March. In Canada, the economy added far fewer jobs than expected in April but the unemployment rate inched down to new record low of 5.2%. After adding more than 400,000 jobs over the previous two months, Canada added a modest 15,300 net jobs in April, far short of analyst expectations of a gain of 55,000. The increases were entirely in part-time work, as full-time employment fell. Still, hours worked fell on the month, largely driven by absences due to illness as another wave of coronavirus infections peaked across Canada. The average hourly wage of permanent employees also disappointed, rising just 3.4% on the year, down from a gain of 3.7% in March. While the participation rate inched down, labor force participation hit a fresh high among core-age workers, adding to a number of signs have pointed to an increasingly tight labor market in recent months. That tightness is expected to push wage gains up in the coming months and supports the Bank of Canada going ahead with another oversized rate hike on June 1. Equity markets in North America fell again today, with technology stocks plunging to a two-year low as worries about aggressive interest rate hikes gripped global markets

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Martinrea International Inc	\$8.71	\$1.11	14.61%
Trisura Group Ltd	\$35.34	\$3.43	10.75%
Kinaxis Inc	\$138.39	\$9.18	7.10%
Bombardier Inc	\$1.27	\$0.06	4.96%
Converge Technology Solutions Corp	\$8.11	\$0.34	4.38%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Shopify Inc	\$486.07	-\$43.56	-8.22%
Aritzia Inc	\$39.80	-\$2.86	-6.70%
IGM Financial Inc	\$37.42	-\$2.54	-6.36%
Dye & Durham Ltd	\$17.36	-\$1.12	-6.06%
Hut 8 Mining Corp	\$4.37	-\$0.28	-6.02%

S&P/TSX INDUSTRY	LAST	CHANGE	%CHG	YTD
ENERGY	254.08	0.37	0.15%	55.13%
MATERIALS	372.50	-2.55	-0.68%	13.46%
UTILITIES	350.98	3.02	0.87%	2.22%
FINANCIALS	378.60	-1.76	-0.46%	-6.08%
INDUSTRIALS	353.91	-1.30	-0.37%	-7.09%
HEALTH CARE	33.41	-0.63	-1.85%	-27.31%
CONS. DISCRETION.	235.16	-1.87	-0.79%	-14.09%
CONS. STAPLES	778.41	-2.14	-0.27%	2.01%
INFO TECH.	135.23	-2.77	-2.01%	-36.29%
COMMUNICATION SVS	206.04	1.01	0.49%	5.59%
REAL ESTATE	333.22	-3.63	-1.08%	-16.14%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	2.72%	2.92%	3.09%	3.05%
U.S. (YLD%)	2.74%	3.08%	3.14%	3.24%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$110.42	\$2.16	2.00%	46.82%
NATURAL GAS	\$7.99	-\$0.80	-9.09%	114.08%
GOLD	\$1,886.00	\$12.00	0.64%	3.19%
COPPER	\$4.24	-\$0.04	-0.95%	-4.55%
CAD / USD	\$0.7747	-\$0.0044	-0.56%	-2.10%
CAD / EUR	€0.7339	-€0.0050	-0.68%	5.48%
USD / EUR	€0.9474	-€0.0010	-0.11%	7.73%
USD / JPY	¥130.56	¥0.43	0.33%	13.45%

Source: Refinitiv



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