

Market Review



INVESTING

October 19, 2022

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	30,423.81	-99.99	-0.33%	36952.65	28660.94	-16.28%
S&P 500	3,695.16	-24.82	-0.67%	4818.62	3491.58	-22.47%
NASDAQ COMPOSITE	10,680.51	-91.89	-0.85%	16212.23	10088.83	-31.73%
S&P/TSX COMPOSITE	18,674.40	-123.78	-0.66%	22213.07	17873.18	-12.01%
STOXX EUROPE 50	3,416.34	1.63	0.05%	3872.11	3279.47	-10.53%
FTSE 100	6,924.99	-11.75	-0.17%	7687.27	6707.62	-6.22%
DAX PERFORMANCE-INDEX TR	12,741.41	-24.20	-0.19%	16290.19	11862.84	-19.79%
CAC40	6,040.72	-26.28	-0.43%	7384.86	5628.42	-15.55%
Nikkei 225 Index	27,257.38	101.24	0.37%	29960.93	24681.74	-5.33%
HANG SENG INDEX	16,511.28	-403.30	-2.38%	26234.94	16308.95	-29.43%
Shanghai SE Composite Index	3,044.38	-36.58	-1.19%	3708.94	2863.65	-16.36%

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Canadian Inflation Rises 6.9% in September

Wall Street's seesawed on Wednesday as weakness in shares of Abbott countered gains in Netflix, leaving investors muddled about the ongoing earnings momentum. Housing starts, a measure of new residential constructions, dropped 8.1% in September in the latest sign of the economy losing steam, taking a hit from the Federal Reserve aggressive monetary policy tightening and spiraling inflation. The solid start to earnings season comes as many on Wall Street have been resetting their earnings projections lower and investors are worried about a recession. Even though equities have rallied in the first two days of the week, Treasury yields remain high and rose on Wednesday, suggesting that recession fears are still intact.

Canada's annual inflation rate edged down but exceeded forecasts in September while underlying price pressures were largely unchanged, amplifying calls for another hefty rate hike by the central bank next week. Canada's inflation rate came in stronger than expected in September despite lower gasoline prices. The consumer price index was up 6.9 per cent from a year ago, higher than economist predictions for a 6.7 per cent gain, Statistics Canada reported Wednesday in Ottawa. During the month of September, prices rose 0.1 per cent versus expectations for a 0.1 per cent decline. Excluding food and energy, prices rose 5.4% from 5.3% in August. All three of the Bank of Canada's core measures of inflation, its preferred yardsticks for underlying inflation, were flat in September, with the average of the three matching August's upwardly revised 5.3%. A separate report showed producer prices in Canada rose by 0.1% in September from August as the depreciating Canadian dollar impacted prices that are reported in U.S. dollars. The increase followed a downwardly revised 1.6% decrease in August.

In corporate news, Nasdaq reported a 15% jump in third-quarter adjusted profit, driven by strong demand for the exchange operator's investment products that helped offset a slowdown in initial public offerings. Nestle posted its strongest nine-month sales growth in 14 years and raised its full-year guidance as the world's largest packaged food company lifted prices without losing many customers. Netflix reversed customer losses that had hammered its stock this year and projected more growth ahead, reassuring Wall Street as it prepares to offer a new streaming option with advertising. United Procter & Gamble beat estimates for quarterly sales and profit, as price hikes on everything from Head & Shoulders shampoo to Tide detergent helped

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Precision Drilling Corp	\$86.44	\$5.42	6.69%
Vermilion Energy Inc	\$30.34	\$1.84	6.46%
Crescent Point Energy Corp	\$9.95	\$0.43	4.52%
Athabasca Oil Corp	\$2.39	\$0.10	4.37%
Enerplus Corp	\$22.42	\$0.92	4.28%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Parkland Corp	\$27.45	-\$2.11	-7.14%
Nuvei Corp	\$36.01	-\$2.64	-6.83%
Ero Copper Corp	\$15.00	-\$1.07	-6.66%
Bausch Health Companies Inc	\$8.73	-\$0.61	-6.53%
Canopy Growth Corp	\$3.33	-\$0.23	-6.46%

S&P/TSX INDUSTRY	LAST	CHANGE	%CHG	YTD
ENERGY	243.39	7.12	3.01%	48.60%
MATERIALS	294.06	-3.97	-1.33%	-10.43%
UTILITIES	305.39	-5.75	-1.85%	-11.06%
FINANCIALS	342.87	-4.66	-1.34%	-14.95%
INDUSTRIALS	368.14	-0.88	-0.24%	-3.36%
HEALTH CARE	21.17	-1.03	-4.64%	-53.94%
CONS. DISCRETION.	242.57	-2.09	-0.85%	-11.38%
CONS. STAPLES	764.62	-8.65	-1.12%	0.20%
INFO TECH.	123.01	-1.93	-1.54%	-42.04%
COMMUNICATION SVS	173.19	-0.61	-0.35%	-11.25%
REAL ESTATE	280.39	-8.20	-2.84%	-29.44%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	4.20%	3.72%	3.54%	3.53%
U.S. (YLD%)	4.55%	4.35%	4.13%	4.12%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$85.69	\$2.87	3.47%	13.93%
NATURAL GAS	\$5.45	-\$0.30	-5.15%	46.09%
GOLD	\$1,637.50	-\$11.50	-0.70%	-10.41%
COPPER	\$3.36	-\$0.05	-1.42%	-24.49%
CAD / USD	\$0.7262	-\$0.0015	-0.21%	-8.23%
CAD / EUR	€0.7429	€0.0046	0.62%	6.77%
USD / EUR	€1.0230	€0.0085	0.84%	16.33%
USD / JPY	¥149.88	¥0.62	0.42%	30.24%

Source: Refinitiv



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