

# Market Review



INVESTING

October 3, 2022

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	29,490.89	765.38	2.66%	36952.65	28715.85	-18.84%
S&P 500	3,678.43	92.81	2.59%	4818.62	3584.13	-22.82%
NASDAQ COMPOSITE	10,815.44	239.82	2.27%	16212.23	10565.14	-30.87%
S&P/TSX COMPOSITE	18,881.19	436.97	2.37%	22213.07	18169.86	-11.03%
STOXX EUROPE 50	3,347.44	15.63	0.47%	3872.11	3283.82	-12.34%
FTSE 100	6,908.76	14.95	0.22%	7687.27	6787.98	-6.44%
DAX PERFORMANCE-INDEX TR	12,209.48	95.12	0.79%	16290.19	11862.84	-23.14%
CAC40	5,794.15	31.81	0.55%	7384.86	5628.42	-19.00%
Nikkei 225 Index	26,215.79	278.58	1.07%	29960.93	24681.74	-8.95%
HANG SENG INDEX	17,079.51	-143.32	-0.83%	26234.94	16906.96	-27.00%
Shanghai SE Composite Index	3,024.39	-16.81	-0.55%	3708.94	2863.65	-16.91%

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**Manufacturing continues to be weak but price pressure is abating.**

U.S. stock indexes rose today at the start of the final quarter of a tumultuous year. The energy sector recording its best day in more than three months driven by a jump in crude prices as sources said the Organization of the Petroleum Exporting Countries and its allies are considering their biggest output cut since the start of the COVID-19 pandemic. Economic data showed, manufacturing activity grew at its slowest pace in nearly 2-1/2 years in September as new orders contracted and rising interest rates cooled demand for goods. The Institute for Supply Management (ISM) said its manufacturing PMI dropped to 50.9 this month, from 52.8 in August. This was the lowest reading since May 2020, but still above 50, indicating an expansion in manufacturing. The ISM survey also showed a measure of manufacturing employment contracted last month for the fourth time this year while the inflation gauge at the factory gate decelerated for a sixth straight month. Construction has also not been spared. A separate report from the Commerce Department showed construction spending fell by the most in 1-1/2 years in August as single-family homebuilding tumbled 2.9%. On the corporate front, Tesla Inc fell almost 9% intraday after it sold fewer-than-expected vehicles in the third quarter as deliveries lagged way behind production due to logistic hurdles. Otherwise, rate-sensitive growth stocks outperformed today as the benchmark U.S. 10-year Treasury yield fell after British Prime Minister Liz Truss was forced to reverse course on last week announce tax cut for the wealthiest after a week of market turmoil. In Canada, the main stock index also started the final quarter of the year on a positive note despite the release of data that showed manufacturing activity contracted for a second straight month in September as higher borrowing costs and an uncertain economic outlook contributed to a drop in new orders, but the pace of decline lessened. The S&P Global Canada Manufacturing Purchasing Managers' Index (PMI) rose to a seasonally adjusted 49.8 in September after falling to 48.7 in August. More encouraging, was signs of easing inflation pressures. The output and input price indexes both fell to the lowest levels since November 2020.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Endeavour Silver Corp	\$4.69	\$0.53	12.74%
ATS Automation Tooling Systems Inc	\$39.88	\$3.42	9.38%
Hudbay Minerals Inc	\$6.03	\$0.47	8.45%
Ivanhoe Mines Ltd	\$9.61	\$0.72	8.10%
First Majestic Silver Corp	\$11.41	\$0.85	8.05%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Saputo Inc	\$31.91	-\$1.02	-3.10%
Uni-Select Inc	\$35.59	-\$0.89	-2.44%
Boyd Group Services Inc	\$169.99	-\$3.96	-2.28%
Park Lawn Corp	\$23.56	-\$0.51	-2.12%
BELLUS Health Inc	\$14.31	-\$0.27	-1.85%

S&P/TSX INDUSTRY	LAST	CHANGE	%CHG	YTD
ENERGY	227.74	12.45	5.78%	39.04%
MATERIALS	310.77	6.43	2.11%	-5.34%
UTILITIES	327.36	4.96	1.54%	-4.66%
FINANCIALS	349.02	4.96	1.44%	-13.42%
INDUSTRIALS	366.16	9.76	2.74%	-3.88%
HEALTH CARE	22.27	0.37	1.69%	-51.54%
CONS. DISCRETION.	237.05	4.20	1.80%	-13.40%
CONS. STAPLES	771.37	11.76	1.55%	1.09%
INFO TECH.	124.96	2.31	1.88%	-41.13%
COMMUNICATION SVS	176.40	4.11	2.39%	-9.60%
REAL ESTATE	288.11	4.33	1.53%	-27.49%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	3.76%	3.29%	3.14%	3.14%
U.S. (YLD%)	4.11%	3.88%	3.64%	3.68%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$83.30	\$3.81	4.79%	10.76%
NATURAL GAS	\$6.54	-\$0.22	-3.30%	75.42%
GOLD	\$1,699.70	\$37.30	2.24%	-7.00%
COPPER	\$3.45	\$0.01	0.26%	-22.40%
CAD / USD	\$0.7338	\$0.0107	1.48%	-7.27%
CAD / EUR	€0.7467	€0.0091	1.23%	7.32%
USD / EUR	€1.0175	-€0.0026	-0.25%	15.70%
USD / JPY	¥144.62	-¥0.13	-0.09%	25.67%

Source: Refinitiv



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