

Market Review



INVESTING

October 4, 2022

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DOW JONES INDUSTRIAL AVERAGE	30,316.32	825.43	2.80%	36952.65	28715.85	-16.57%
S&P 500	3,790.93	112.50	3.06%	4818.62	3584.13	-20.46%
NASDAQ COMPOSITE	11,176.41	360.97	3.34%	16212.23	10565.14	-28.56%
S&P/TSX COMPOSITE	19,370.99	489.80	2.59%	22213.07	18169.86	-8.73%
STOXX EUROPE 50	3,447.07	99.63	2.98%	3872.11	3283.82	-9.73%
FTSE 100	7,086.46	177.70	2.57%	7687.27	6787.98	-4.04%
DAX PERFORMANCE-INDEX TR	12,670.48	461.00	3.78%	16290.19	11862.84	-20.24%
CAC40	6,039.69	245.54	4.24%	7384.86	5628.42	-15.56%
Nikkei 225 Index	26,992.21	776.42	2.96%	29960.93	24681.74	-6.25%
HANG SENG INDEX	17,079.51	-143.32	-0.83%	26234.94	16906.96	-27.00%
Shanghai SE Composite Index	3,024.39	Closed		3708.94	2863.65	-16.91%

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U.S. job openings drop sharply.

Growth and especially technology stocks led Wall Street higher today, as U.S. Treasury yields dipped. Market leaders such as Apple Inc., Microsoft Corp., Alphabet Inc. and Nvidia Corp. advanced between 2% and 5%, while the Philadelphia SE Semiconductor index climbed more than 4%. Twitter Inc jumped on reports Elon Musk is proposing to go ahead with his original offer of \$54.20 per share to take Twitter Inc. private. The yield on the 10-year U.S. Treasury fell for a second day after data showed U.S. job openings, fell by the most in nearly 2-1/2 years in August and a surprise move by Australia's central bank to slow its pace of rate hikes. Despite U.S. job openings dropping 1.1 million to 10.1 million on the last day of August, which was the lowest level since mid-2021, vacancies remained above 10 million for the 14th straight month. In fact, there were still 1.7 job openings for every unemployed person in August, down from two in July and this closely watched measure of supply-demand balance in the labor market remained well above its historical average. If this trend is confirmed by the non-farm payroll jobs report on Friday, it could give the Fed cover to slow down its tightening. In Canada, the S&P/TSX Composite index also rose in a broad-based rally, led by rate-sensitive technology and energy stocks. The price of oil, climbed on expectations of a large cut in crude output from the OPEC+ producer group while the Canadian dollar was trading nearly unchanged to the greenback after it had its biggest daily gain in more than two years yesterday. Canadian government bond yields were lower across the curve, tracking the move in U.S. Treasuries. In corporate news, HSBC is considering selling its business in Canada, worth billions of dollars and one of the biggest international banking brands in the country. HSBC declined to comment on the potential valuation of the business, but it had assets of C\$125 billion and total equity of C\$5.8 billion, according to its latest financial results. The business, unlike some others HSBC has tried to dispose of in recent years, is profitable, making C\$490 million before tax in the first half of this year.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Shopify Inc	\$42.61	\$4.81	12.72%
Bombardier Inc	\$28.66	\$2.69	10.36%
Centerra Gold Inc	\$6.89	\$0.64	10.24%
Nuvei Corp	\$41.71	\$3.67	9.65%
MEG Energy Corp	\$17.60	\$1.47	9.11%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Dye & Durham Ltd	\$16.63	-\$0.37	-2.18%
Hudbay Minerals Inc	\$5.91	-\$0.12	-1.99%
Uni-Select Inc	\$35.00	-\$0.59	-1.66%
First Quantum Minerals Ltd	\$23.86	-\$0.36	-1.49%
Ivanhoe Mines Ltd	\$9.47	-\$0.14	-1.46%

S&P/TSX INDUSTRY	LAST	CHANGE	%CHG	YTD
ENERGY	237.98	10.24	4.50%	45.30%
MATERIALS	316.30	5.53	1.78%	-3.66%
UTILITIES	331.04	3.68	1.12%	-3.59%
FINANCIALS	358.22	9.20	2.64%	-11.14%
INDUSTRIALS	375.68	9.52	2.60%	-1.38%
HEALTH CARE	23.04	0.77	3.46%	-49.87%
CONS. DISCRETION.	243.17	6.12	2.58%	-11.16%
CONS. STAPLES	778.91	7.54	0.98%	2.07%
INFO TECH.	131.44	6.48	5.19%	-38.07%
COMMUNICATION SVS	178.32	1.92	1.09%	-8.62%
REAL ESTATE	295.49	7.38	2.56%	-25.64%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	3.77%	3.27%	3.13%	3.12%
U.S. (YLD%)	4.10%	3.85%	3.63%	3.70%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$86.21	\$2.58	3.09%	14.63%
NATURAL GAS	\$6.85	\$0.38	5.92%	83.73%
GOLD	\$1,721.60	\$28.70	1.70%	-5.81%
COPPER	\$3.53	\$0.07	2.04%	-20.65%
CAD / USD	\$0.7404	\$0.0066	0.90%	-6.43%
CAD / EUR	€0.7409	-€0.0058	-0.78%	6.48%
USD / EUR	€1.0007	-€0.0168	-1.65%	13.79%
USD / JPY	¥144.05	-¥0.48	-0.33%	25.17%

Source: Refinitiv



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